

“Changes In WNY Area Home Market”

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James Knight, President of the Buffalo Niagara Association of Realtors said there is reason for optimism in October's sales data, most notably sales prices. Last month the median home price rose 3 percent from the prior year, up to \$113,000. Average sale price inched up to \$133,014, also a 3 percent gain.

“The Buffalo housing market never saw the dramatic increases a lot of areas saw in recent years, but now we're not experiencing severe declines. We're happily seeing slow, but steady growth” he said.

In the high end sale category, seven homes prices at \$500,000 and higher were sold, led by the record setting sale of a Town of Hamburg estate for \$3 million.